

Society and Club Auction Comparisons

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While the Perfins Club has not seen a greater increase in lots since auction number 41 (1988), 772, the Perfins Society (GB) maintains its steady increase in lots offered. For the last auction of 1991 these total 2718. Less lots equates to less sales commissions going into the organization coffers.

Realizations should a further divergence in the different organizations sales commissions yields also conclusively prove a stronger market letter for perfins in the much smaller Perfin Society. (membership at december 1991 -282 for the Society 893 for the Club). If one reckons at £1.00 sterling equalling \$1.50 over the span of years, the real auction financial income of Club is overstated on the graph to the right by 33 percent.

While auctions are a service to Society and Club members, with careful preparation and frequency of occurrence they can provide funds which alleviate loses on other aspects of a perfin organizations activities and negate annual subscription increases.

Please see graph on back cover

